

Chairperson's Order No.: 97-OR-17

Date: September 19, 1997

CHAIRPERSON OF THE BOARD OF DIRECTORS
FEDERAL HOUSING FINANCE BOARD

Amendment to Chairperson's Order Number 97-OR-9
Designating Federal Home Loan Bank Directorships
for the 1997 Election of Directors

Pursuant to the authority granted to me as the Chairperson of the Federal Housing Finance Board (Finance Board) by Resolution Number 93-92 of the Board of Directors of the Finance Board, dated November 17, 1993, I hereby order that the attached revised Exhibit G be substituted for Exhibit G to Chairperson's Order Number 97-OR-9 (July 9, 1997). The attached Exhibit reflects revisions by the Federal Home Loan Bank of Chicago to the calculation of minimum capital stock requirements for the members in its District; the adjustments pertain to the required stockholdings, the 1997 percent distribution of stockholdings, and the fractional distribution of stockholdings for the states of Illinois and Wisconsin, as shown in the attached Exhibit G.



Bruce A. Morrison
Chairperson

Attachment

FEDERAL HOME LOAN BANK OF CHICAGO
 ELECTION OF DIRECTORS - 1997
 ANALYSIS OF REQUIRED STOCKHOLDINGS AS OF DECEMBER 31, 1996
 AND THE DESIGNATION OF DIRECTORSHIPS TO THE STATES

State (1)	No. of Members (2)	Required Stockholdings (3)	1997 Percent Distribution* (4)	Fractional Distribution (Column 4 x 8 Directors) (5)	Whole Number Distribution (8 Directors) (6)	12-31-60 Directorship Distribution (7)	Added by "Grandfather Clause" (8)	Statutory Minimum in 1997 (9)	Allocated in 1996 (10)	Allocation in 1997 (11)	To Be Elected in 1997 (12)
Illinois	426	7,176,117	71.389	5.711	6	4	0	6	6	6	1
Wisconsin	225	2,875,949	28.611	2.289	2	4	2	4	4	4	3
TOTAL	651	10,052,066	100.000	8.000	8	8	2	10	10	10	4

*1996 Percent Distribution of required stockholdings:

Illinois	71.034
Wisconsin	28.966