

No.: 92-722
Date: September 14, 1992

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Frankford Trust Company,
Horsham, Pennsylvania

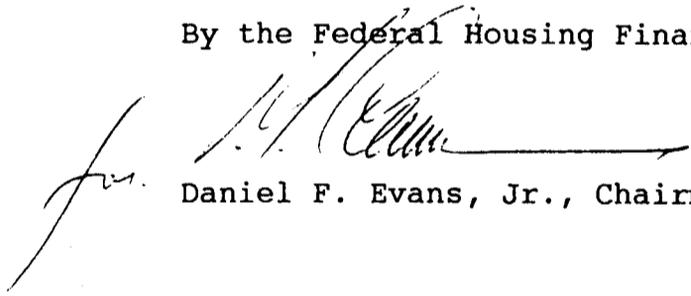
WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Pittsburgh to approve the membership application submitted by Frankford Trust Company, Horsham, Pennsylvania; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Frankford Trust Company meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C. § 1424 (Supp. I 1989), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Frankford Trust Company's application for membership in the Federal Home Loan Bank of Pittsburgh; and

FURTHER RESOLVED, that Frankford Trust Company, Horsham, Pennsylvania is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board


Daniel F. Evans, Jr., Chairman