

No. 96-09
Date: January 23, 1996

FEDERAL HOUSING FINANCE BOARD

Federal Home Loan Bank of Dallas 1996 District Priority
for the Affordable Housing: Program

WHEREAS, Subsection 10(j) of the Federal Home Loan Bank Act (Bank Act) (12 U.S.C. § 1430(j)) requires that each Federal Home Loan Bank (FHLBank) establish an Affordable Housing Program (AHP); and

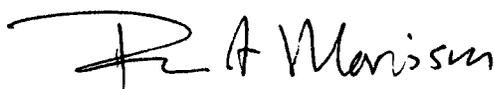
WHEREAS, the Federal Housing Finance Board (Finance Board) has adopted a regulation, 12 C.F.R. Part 960, for the operation of the AHP by the FHLBanks, that authorizes a FHLBank to include, among the criteria used to score program applications, a FHLBank objective that is recommended by the FHLBank's Advisory Council, adopted by the FHLBank's board of directors, and approved by the Finance Board (12 C.F.R. § 9605(b)(7)). This objective is commonly known as a FHLBank's district priority or AHP priority; and

WHEREAS, on December 11, 1995, the Board of Directors of the Federal Home Loan Bank of Dallas (Dallas FHLBank) adopted a district priority recommended by its Advisory Council for 1996; and

WHEREAS, in accordance with regulatory requirements, the Dallas FHLBank has submitted the district priority it adopted for 1996 to the Finance Board for approval; and

NOW, THEREFORE, IT IS RESOLVED, that based on the factors set forth above and the authority provided in 12 C.F.R. § 9605(b)(7), the Dallas FHLBank's 1996 AHP priority for "projects located within the ninth district or within an overlapping service area in any states contiguous to the ninth district, as determined on a case by case basis by Bank staff, that is either (a) located in a community with a population of 25,000 or less, or (b) targets very low-income populations" as adopted at a meeting of the Board of Directors of the Dallas FHLBank on December 11, 1995, and evidenced in Attachment A to this resolution is approved.

By the Board of Directors of the
Federal Housing Finance Board



Bruce A. Morrison
Chairman

**CERTIFICATION OF PASSAGE OF RESOLUTION
AT BOARD OF DIRECTORS' MEETING**

At a duly constituted meeting of the Board of Directors of the Federal Home Loan Bank of Dallas held December 11, 1995 at which a quorum was present and acting throughout, the following resolution was adopted after motion duly made and seconded:

"RESOLVED, that the Board of Directors of the Federal Home Loan Bank of Dallas adopts the following AHP District Priority at the recommendation of its Affordable Housing Advisory Counsel and as authorized pursuant to 12 C.F.X. Sec. 960.5(b)(7) of the AHP regulations:

Five points shall be awarded to an AHP application for a project located within the Ninth District or within an overlapping service area in any states contiguous to the Ninth District, as determined on a case-by-case basis by Bank staff, that is either--

- a) located in a community with a population of 25,000 or less, or
- b) targets very low income populations."

I, Cathy Reeves, hereby certify that the foregoing is a true and correct copy of a resolution properly adopted by the Board of Directors of the Federal Home Loan Bank of Dallas at a meeting of said Board held on the aforementioned date, and entered upon the regular minute book of the Board.

ATTEST:



Cathy Reeves
Assistant Corporate Secretary

Dated: *December 14, 1995*

(Corporate Seal)