

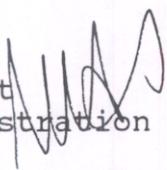
# Federal Housing Finance Board

No. FHF B A89-6  
Date: December 13, 1989

## MEMORANDUM

DATE: December 13, 1989

TO: Mary K. Bush  
Managing Director

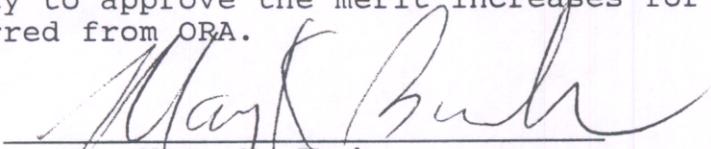
FROM: Myra Howze Shiplett   
Director of Administration

SUBJECT: Merit Increases for Former ORA Employees

Enclosed are the performance appraisals and salary action forms for former ORA employees who transferred into the FHF B. These employees have been under a system which has annual reviews in December with merit increases effective on January 1 of the following year. These employees are not affected by the 12 percent across-the-board increases or 6 percent January bonuses granted for former Bank Board employees.

The salary action forms must be signed and submitted to the OTS payroll unit by Friday, December 15, in order for the increases to be included in the January 1 payroll. In order to expedite this process, I recommend that Arnold Intrater be delegated the authority to approve the merit increases for the employees transferred from ORA.

Concur:

  
Mary K. Bush