

July 7, 2006

Dear Board Members:

I am writing request that you withdraw the proposed rule that would change the capital structure of the FHLBank's by requiring a minimum amount of retained earnings. They have proven that they have the ability to manage the risk of the bank and will insure they have sufficient capital to continue to serve its members and communities well.

**Steve Raney**

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Please visit our web site at [www.RaymondJamesBank.com](http://www.RaymondJamesBank.com)